

A Prospect of the probable Benefit and Advantage which may be made by the Chamber of London,



In Case they should Undertake the Design of Insuring the New-Brick-Buildings from Fire, according to the Report which will be made by the *Committee*, to whose Consideration the same was Referred.



Resuming there are not less than *Twelve Thousand* Houses of the New-Brick-Buildings: These in their Value (or Charge of a Re-building) one with another, may be esteemed at *Two Hundred and Fifty Pounds* each House: And *Three per Cent* on the whole Number of those Houses, will Raise *Ninety Thousand Pounds*: The Interest whereof at *Six per Cent*, will Annually Amount to *Five Thousand Four Hundred Pounds*, and will be a fair In-come to Discharge both the Expence in the Managing, and the Re-building of the Casualties, which may happen by **Fire** to those Buildings; and in all probability *Four Thousand Pounds* Yearly may be Gained by the **Chamber of London**, if they shall undertake the Insurance. The Casualties by **Fire** (since their Re-building of the City) not having Amounted to *Five Hundred Pounds* Yearly, one Year with another, amongst those New-Brick-Buildings.

So that (if the Design be Accepted of) there is a Prospect, for each *Seven Pounds Ten Shillings* so paid by the Inhabitant for his Insurance, an Improvement to him of *One Hundred Pounds*, or *Four Years Purchase* on each House: And in the whole, will Amount to *One Million of Pounds Sterling*: And the **Chamber of London** as probably may Discharge the Undertaking for a Yearly Expence, of *One Thousand Pound*, which cannot with the like Authority be Managed by any private Hand.

And yet, unless the **Chamber of London** shall forthwith Declare their Resolution to Prosecute the Design, it will not only be an Incouragement of a further Success to that at present which is set on Foot; but likewise will be an Invitation to other Persons, to Engage on the like Design; of which it is Reported, *Ten Thousand Pounds per Annum*, will e're long be Offered as a Security for Discharging the like Undertaking.